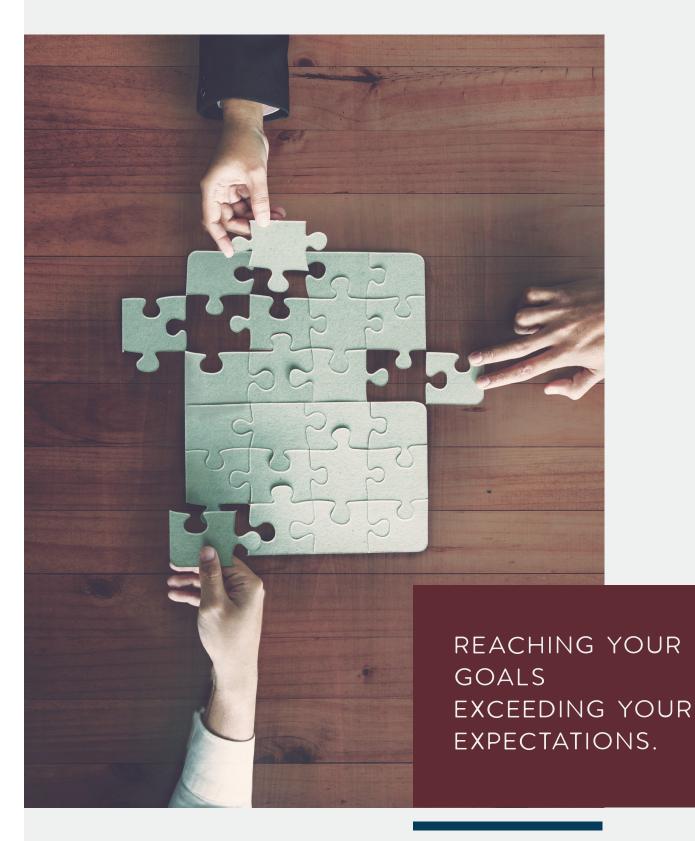


OUR BUSINESS REVIVES YOURS

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Looking forward, we are committed to delivering solid financial performance and cash flows, as well as continuing to advance our growth targets.

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OUR COMPANY

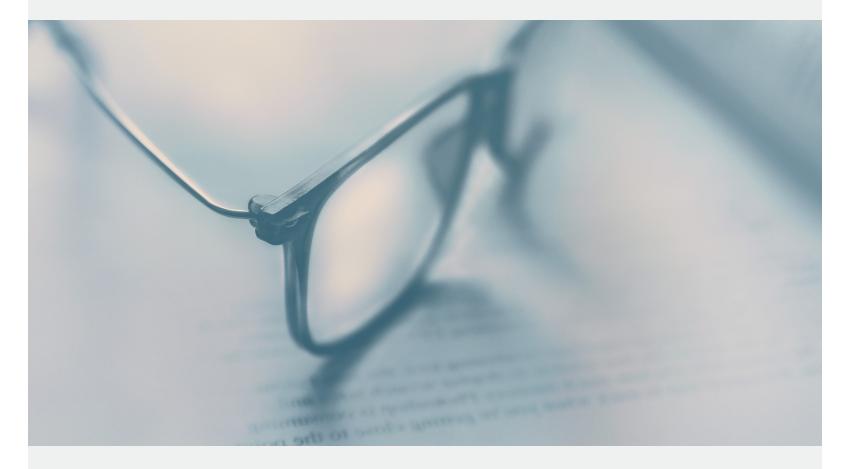
COLLABORATION DRIVES RESULTS

Bringing clarity to difficult business problems in a large scope of underperformance is very stressful for business owners. A collaboration skills is the key solution.

Sandiva, a consulting firm specialty business advisory service providing comprehensive solutions for a complex business problems and legal. Sandiva brings a comprehensive consulting by having a strong collaboration of financial and legal knowledge which focuses on corporate finance, restructuring and turnaround services.

We believe with our differentiation services from others, an end to end consulting will facilitate a prompt resolution and we dedicate ourselves as a path to revive your business problems.

OUR PHILOSOPHY



Built on the success of its professionals who specialize in providing creative solutions. Sandiva have the agility to assemble teams with the specific, nuanced talent needed to address a particular problem and provide highly specialized and strategic advice

VISION

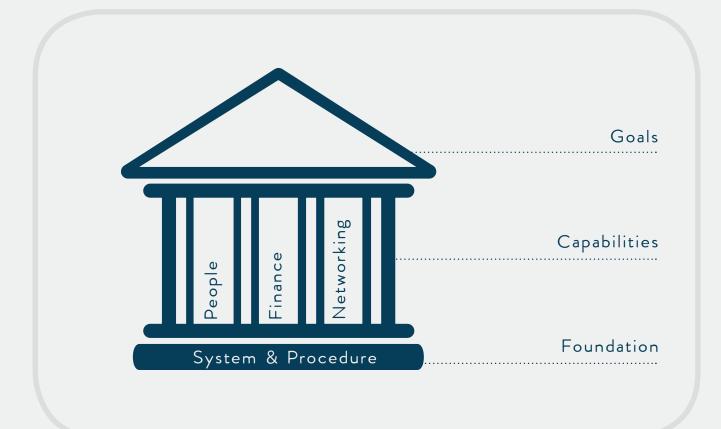
MISSION

To Build Sandiva as a house of choice to grow.

Delivering effective, Efficient and Trustworthy service.

We believe as a consultant, delivering business solutions has the same basic practice as building a nice and fine shelter. Every service we provide, every strategy we deliver, every issue we analyze, we do it with full commitment based on our system & procedure to ensure our client's path through a case is seamless, efficient and effective.

With our people, financial, and network resources, we believe that part of the development process is the main pivot of the pillars that will hold us together and bring the ability to achieve what we are all motivated for, are goals.



CORE VALUE

OUR CORE VALUES ARE AN INTEGRAL PART TO OUR SUCCESS, AND WHICH STRATEGIES WE EMPLOY TO ACCOMPLISH OUR EFFORTS.



CREATIVITY

Continually seeking out and developing innovative ways to serve clients.

RESPONSIBILITY

Being accountable for the success, development and improvement to our clients.

RESPECT

Appreciating, understanding, and supporting with full commitment to our clients.

EXCELLENCE

Striving to be the best in everything we do and enabling ourselves and others to reach the highest potential.

OUR TEAM

OUR CORE VALUES DRIVE OUR ACTIONS AND STRATEGY AS A COMPANY

Whether you are an individual, family, business owner or corporation, we customize strategies to help develop a strong sense of confidence and provide peace of mind.



Dudi Pramedi Director Allova H. Mengko Director

Nike Wirya Managing Director <mark>Ihsan Prima B. Tanjung</mark> Director

Andri Krisna Hidayat Director

NIKE WIRYA MANAGING DIRECTOR

Nike is an accountant, before joining Sandiva, she worked for Ernst & Young Jakarta for over 6 years in assurance and advisory services which focused in financial audit, finance, strategy, internal audit and business process management. Her experience has spanned in a range of industries, including oil and gas, banking and telecommunication.

After she worked in Ernst & Young, she worked as a Corporate Finance Senior Manager for 5 years in oil and gas company. Her work involves assessing and establishing Capital Investment for oil and gas and restructuring plans.



ANDRI KRISNA HIDAYAT DIRECTOR

Andri has extensive experience in the areas of bankruptcy & debt restructuring and litigation/dispute resolution. Prior to establishing Sandiva, he worked with other law firms for over 12 years and he also handled employment dispute and representing financial institutions in various matters. He has managed and participated in over 20 engagements in complex bankruptcy and delay of payments projects handling industries including property, oil & gas, mining, financial services and manufacture.



ALLOVA HERLING MENGKO DIRECTOR

Allova yields over 10 years of lawyering services and has extensive experience in various areas of corporate, employment, land, environment, bankruptcy & debt restructuring and litigation/dispute resolution. He has proven track record in establishing and delivering restructuring, insolvency and related corporate advisory arrangements in many industries including oil and gas company, manufacturing, automotive and shipping. He previously worked for a first-tier law firm in Indonesia for 6 years.



DUDI PRAMEDI DIRECTOR

Dudi pocketed over 9 years of restructuring and insolvency experience. He has been appointed as administrator and receiver in various industries including oil and gas, transportation, shipping, manufacturing, property and plantation. He is well suited to establishing and implementing solutions to complex problem and disputes.



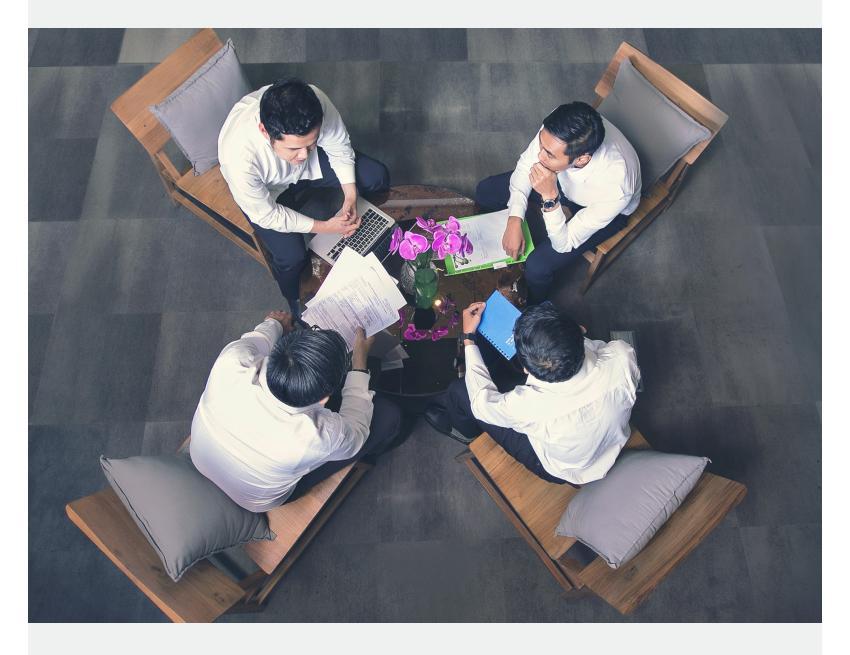
Ihsan Prima B. Tanjung

Ihsan has over 7 years in restructuring and insolvency experience. He has been appointed as receiver and administrator in various industries including oil and gas, transportation, shipping, manufacturing and property. Ihsan has a proven track record in insolvency experience with specialization in manufacture industries. His best performance was handling numerous employment disputes in bankruptcy process.



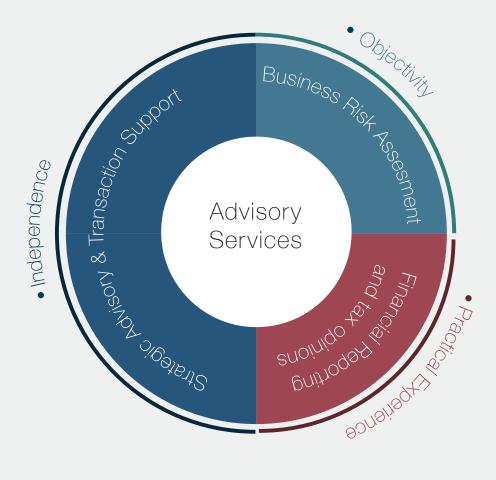
OUR SERVICE OFFERINGS

Sandiva team has been built on a culture of professionalism, integrity and a unique level of expertise and experience. Each client receives personal attention and active participation from Sandiva's team. We work closely with our clients to provide an added layer of professional support and an independent view point.



ADVISORY SERVICE

Our advisory practice serves different clients in many ways. We provide advices to Clients with deep understanding of business process to identify strengths and overcome weakness. Our advisory services is independent in order to avoid any conflict of interest. We will always find and provide the best possible solution there is for any kind of situation based on our long time accumulated experience.



TURNAROUND MANAGEMENT SERVICES

Bankruptcy Management Services

When bankruptcy is the most appropriate option, experience and expertise in all phases of the process can play strategic roles in determining a company's ability to distribute the greatest remaining value to stakeholders. We can help determine whether a position is defendable, test theories, evaluate strategies, quantify damages, and anticipate and critique opposing arguments.

In short, we simplify the complex with in-depth analyses, and persuasive visual presentations.

Our bankruptcy management services include:

- Assessing short-term and long-term liquidity needs
- Accounts payable cutoff procedures
- Statement of financial affairs and schedules of assets and liabilities
- Claims resolution
- Monthly operating reports
- Stakeholders communication and public relations

Our fully integrated solutions provide clients with a full suite of services to meet court and regulatory requirements while also providing critical administrative services under one roof and in the most efficient and cost-effective manner possible.

Sandiva Credentials in Delay of Payment (PKPU)

NO	CLIENT	COURT	RESULT
1	Representing PT. Sandang Indo Pratama (In Delay of Payment)	Commercial Court in Central Jakarta District Court	Settlement (Homologasi)
2	Representing PT. Sumber Sejahtera Logistik Prima (In Delay of Payment)	Commercial Court in Central Jakarta District Court	Settlement (Homologasi)
3	Representing PT. Pamindo Tiga (In Delay of Payment)	Commercial Court in Jakarta District Court	Petition from the applicant was rejected
4	Representing PT. Energi Tata Persada (In Delay of Payment)	Commercial Court in Central Jakarta District Court	Settlement (Homologasi)
5	Administrators PT. Cakra Sarana Persada (In Delay of Payment)	Commercial Court in Central Jakarta District Court	Settlement (Homologasi)
6	Administrators CV. Cahyo Nugro Jati (In Delay of Payment)	Commercial Court of Semarang District Court	Settlement (Homologasi)
7	Representing PT. Energi Tata Persada as Creditor against ACG South Bengara as Debtor (In Delay of Payment)	Commercial Court in Central Jakarta District Court	Petition from the applicant was rejected
8	Administrator PT. Asia Petrocom Services (In Delay of Payment)	Commercial Court in Central Jakarta District Court	Settlement (Homologasi)
9	Administrator PT. Barata Indonesia (Persero) (In Delay of Payment)	Commercial Court of Surabaya District Court	Settlement (Homologasi)
10	Administrator PT. Wahana Lestari Investama (In Delay of Payment)	Commercial Court in Central Jakarta District Court	Settlement (Homologasi)
11	Administrator PT. Santika Pendopo Energy (In Delay of Payment)	Commercial Court in Central Jakarta District Court	Settlement (Homologasi)
12	Administrator Lie Singgih Kartono Halim (In Delay of Payment), Tjokro Rianto (In Delay of Payment), Lucas Sugiarto (In Delay of Payment) dan Lauw Samuel Lawrence (In Delay of Payment)	Commercial Court of Surabaya District Court	Settlement (Homologasi)
13	Representing PT Atlas Resourse In Delay of Payment	Commercial Court in Central Jakarta District Court	Settlement (Homologasi)
14	Administrator PT. Indoland Bangun Nusantara (In Delay of Payment) and PT Indoland Bali Propertindo (In Delay of Payment)	Commercial Court in Central Jakarta District Court	Settlement (Homologasi)
15	Administrator PT. Gama Montanusa Perdana (In Delay of Payment) and PT. Restu Maharani (In Delay of Payment)	Commercial Court in Central Jakarta District Court	Settlement (Homologasi)
16	Administrator Cakradhara Dana Mandiri (In Delay of Payment)	Commercial Court in Central Jakarta District Court	Settlement (Homologasi)
17	Administrator PT Uppenas (In Delay of Payment)	Commercial Court in Central Jakarta District Court	On Going
18	Administrator PT Gapura Pratama Makmur (In Delay of Payment)	Commercial Court in Central Jakarta District Court	Settlement (Homologasi)
19	Administrator PT Bina Buana Sarana (In Delay of Payment)	Commercial Court in Central Jakarta District Court	Settlement (Homologasi)
20	Administrator PT. Mahanusa Graha Persada (In Delay of Payment)	Commercial Court in Central Jakarta District Court	Settlement (Homologasi)
21	Administrator PT Barata Indonesia (In Delay of Payment)	Commercial Court of Surabaya District Court	Settlement (Homologasi)
22	Administrator PT Cakrawala Usaha Nusantara (In Delay of Payment) & PT Tiara Inti Mulia (In Delay of Payment)	Commercial Court in Central Jakarta District Court	On Going
23	Administrator PT Dok Dan Perkapalan Surabaya (Persero) (In Delay of Payment)	Commercial Court of Surabaya District Court	Settlement (Homologasi)
24	Administrator Ir. Hendra Djaja Bin Kie Toan Goan (In Delay of Payment), Istiarsih, S.H. (In Delay of Payment) & DRS. Moch Ichsan Lubis (In Delay of Payment	Commercial Court in Central Jakarta District Court	On Going
25	Administrator PT Waskita Beton Precast Tbk. (In Delay of Payment)	Commercial Court in Central Jakarta District Court	On Going

Sandiva Credentials in Bankruptcy

NO	CLIENT	COURT	RESULT
1	Receivers of PT. Mitra Safir Sejahtera	Commercial Court in Central Jakarta District Court	Bankruptcy ended
2	Receiver of PT. Batara Wahanamas (In Bankruptcy)	Commercial Court of Central Jakarta District Court	Closed
3	Receiver of PT. Halim Anugrah Pratama (In Bankruptcy)	Commercial Court of Central Jakarta District Court	Closed
4	Receiver of PT. Kaltim Supacoal (In Bankruptcy)	Commercial Court of Surabaya District Court	Closed
5	Receiver of PT. Dhiva Inter Sarana (In Bankruptcy) and Richard Setiawan (In Bankruptcy)	Commercial Court of Central Jakarta District Court	On-Going
6	Administrator and Receiver of PT. Pandu Dewa Nata (In Bankruptcy)	Commercial Court in Central Jakarta District Court	Closed
7	Administrator and Receiver of PT. Meranti Maritime (In Bankruptcy) and Henry Djuhari (In Bankruptcy)	Commercial Court of Central Jakarta District Court	Closed
8	PT. Saran Realtindo Sejahtera (In Bankruptcy)	Commercial Court of Central Jakarta District Court	Closed
9	Receiver of PT. Surabaya Agung Industri Pulp & Kertas (In Bankruptcy)	Commercial Court of Surabaya District Court	Closed
10	Receiver for PT. Jaba Garmindo (<i>In Bankruptcy</i>) and Djoni Gunawan (<i>In Bankruptcy</i>)	Commercial Court of Central Jakarta District Court	On-Going
11	Receiver Tim Kanasritex (In Bankruptcy)	Commercial Court of Semarang District Court	Closed
12	Receiver PT. Asri Furniture (In Bankruptcy)	Commercial Court of Semarang District Court	Closed
13	Receiver PT. Jaya Nur Sukses (In Bankruptcy)	Commercial Court of Central Jakarta District Court	Closed
14	PT. Bumi Karya Mandiri & Tirta Susanto (In Bankruptcy)	Commercial Court of Central Jakarta District Court	Closed
15	Receiver PT. Artha Glory (In Bankruptcy)	Commercial Court of Central Jakarta District Court	Closed
16	Receiver PT. Titan Superindo (In Bankruptcy)	Commercial Court of Central Jakarta District Court	Closed
17	Receiver PT. Shangliem (In Bankruptcy)	Commercial Court of Semarang District Court	Closed
18	Receiver PT. Megatama Nusa Sukses (In Bankruptcy)	Commercial Court of Central Jakarta District Court	Closed

Sandiva Credentials in Bankruptcy

N0	CLIENT	COURT	RESULT
19	Receiver PT. SGS Lintas Nusa (In Bankruptcy) & Steven Lee (In Bankruptcy)	Commercial Court of Central Jakarta District Court	On-Going
20	Receiver PT. Dimas Utama (Dalam Pailit)	Commercial Court of Central Jakarta District Court	On-Going
21	Receiver PT. Gemilang Arif Bersaudara (In Bankruptcy), Arif Nurkholis (In Bankruptcy) & Andi Andriatma (In Bankruptcy)	Commercial Court of Central Jakarta District Court	On-Going
22	Receiver PT. Radiance (In Bankruptcy)& Soenario Ongkowidjaja (In Bankruptcy)	Commercial Court of Central Jakarta District Court	On-Going
23	Receiver PT. Good Luck Resort (In Bankruptcy)	Commercial Court of Medan District Court	On-Going
24	Receiver PT. Innovative Plastick Packaging (In Bankruptcy)	Commercial Court of Surabaya District Court	On-Going
25	Receiver PT. Segar Sumber Makmur (In Bankruptcy)	Commercial Court of Surabaya District Court	On-Going
26	Receiver Alex Wijaya (In Bankruptcy)	Commercial Court of Surabaya District Court	On-Going
27	Receiver PT. Kembang Delapan-Delapan (In Bankruptcy)	Commercial Court of Central Jakarta District Court	On-Going
28	Receiver Chandya Yahya (In Bankruptcy)	Commercial Court of Central Jakarta District Court	On-Going
29	Receiver PT. Petro Oil Tools (In Bankruptcy)	Commercial Court in Central Jakarta District Court	Closed
30	Receiver PT. Zug Industry Indonesia (In Bankruptcy)	Commercial Court in Central Jakarta District Court	On-Going
31	Receiver PT. Royal Industries Indonesia (In Bankcruptcy)	Commercial Court in Central Jakarta District Court	Closed
32	Receiver PT Indobatt Industri Permai (In Bankcruptcy)	Commercial Court of Surabaya District Court	Closed
33	Receiver PT Setyawan Mahakarya Prima (In Bankruptcy) & H. Mohammad Onny Hermawan, S.E. (In Bankruptcy)	Commercial Court of Surabaya District Court	On Going
34	Receiver Roland Yahya (In Bankruptcy)	Commercial Court of Surabaya District Court	On Going

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CHAMBERS

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